Local Market Update - June 2024

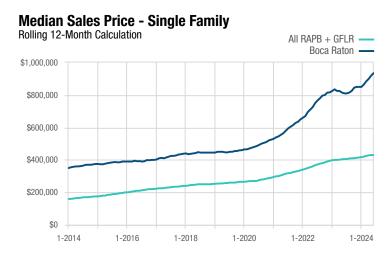


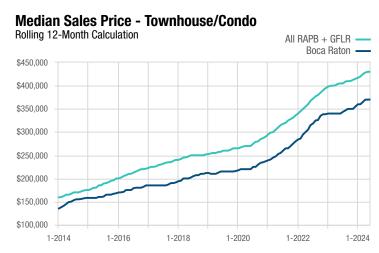
Boca Raton

Single Family	June			Year to Date		
Key Metrics	2023	2024	% Change	6-2023	6-2024	% Change
Closed Sales	198	188	- 5.1%	979	1,002	+ 2.3%
Median Sales Price*	\$908,500	\$1,032,500	+ 13.6%	\$825,700	\$975,000	+ 18.1%
Average Sales Price*	\$1,696,651	\$1,816,680	+ 7.1%	\$1,394,384	\$1,736,561	+ 24.5%
Dollar Volume	\$335,936,949	\$341,535,764	+ 1.7%	\$1,363,707,652	\$1,740,034,103	+ 27.6%
Percent of Original List Price Received*	93.7%	91.4%	- 2.5%	92.1%	91.6%	- 0.5%
Median Time to Contract	54	63	+ 16.7%	56	59	+ 5.4%
Pending Sales	171	156	- 8.8%	1,067	1,086	+ 1.8%
New Listings	247	274	+ 10.9%	1,425	1,584	+ 11.2%
Inventory of Homes for Sale	587	647	+ 10.2%		_	_
Months Supply of Inventory	3.7	4.1	+ 10.8%		_	_

Townhouse/Condo	June			Year to Date		
Key Metrics	2023	2024	% Change	6-2023	6-2024	% Change
Closed Sales	227	194	- 14.5%	1,287	1,202	- 6.6%
Median Sales Price*	\$375,000	\$388,000	+ 3.5%	\$350,000	\$387,000	+ 10.6%
Average Sales Price*	\$528,228	\$577,393	+ 9.3%	\$497,520	\$637,999	+ 28.2%
Dollar Volume	\$119,907,826	\$111,436,960	- 7.1%	\$640,308,545	\$765,599,142	+ 19.6%
Percent of Original List Price Received*	94.1%	89.7%	- 4.7%	93.1%	90.7%	- 2.6%
Median Time to Contract	48	63	+ 31.3%	48	61	+ 27.1%
Pending Sales	187	173	- 7.5%	1,387	1,303	- 6.1%
New Listings	280	324	+ 15.7%	1,800	2,252	+ 25.1%
Inventory of Homes for Sale	701	1,104	+ 57.5%			_
Months Supply of Inventory	3.5	5.8	+ 65.7%		_	_

^{*} Does not account for seller concessions. Percent change may be extreme due to small sample size. Dash (–) means no activity to report on for specified time period.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.