Local Market Update – June 2024

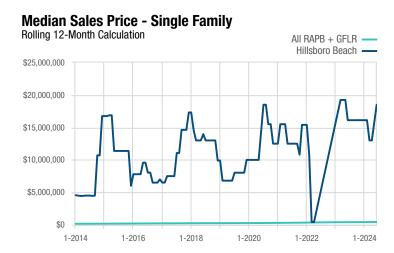


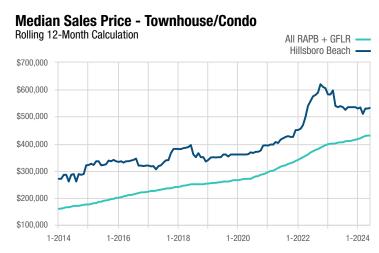
Hillsboro Beach

Single Family	June			Year to Date			
Key Metrics	2023	2024	% Change	6-2023	6-2024	% Change	
Closed Sales	1	0	- 100.0%	2	1	- 50.0%	
Median Sales Price*	\$13,000,000	_		\$16,120,750	\$18,500,000	+ 14.8%	
Average Sales Price*	\$13,000,000	_		\$16,120,750	\$18,500,000	+ 14.8%	
Dollar Volume	\$13,000,000	_		\$32,241,500	\$18,500,000	- 42.6%	
Percent of Original List Price Received*	65.0%	_		71.8%	66.1%	- 7.9%	
Median Time to Contract	0	_		325	260	- 20.0%	
Pending Sales	1	0	- 100.0%	2	1	- 50.0%	
New Listings	2	0	- 100.0%	3	1	- 66.7%	
Inventory of Homes for Sale	2	1	- 50.0%		_	_	
Months Supply of Inventory	2.0	1.0	- 50.0%		_	_	

Townhouse/Condo	June			Year to Date			
Key Metrics	2023	2024	% Change	6-2023	6-2024	% Change	
Closed Sales	15	6	- 60.0%	49	38	- 22.4%	
Median Sales Price*	\$555,000	\$582,500	+ 5.0%	\$535,000	\$530,000	- 0.9%	
Average Sales Price*	\$935,130	\$985,833	+ 5.4%	\$778,070	\$678,712	- 12.8%	
Dollar Volume	\$14,026,949	\$5,915,000	- 57.8%	\$38,125,437	\$25,791,066	- 32.4%	
Percent of Original List Price Received*	91.7%	93.1%	+ 1.5%	92.3%	90.9%	- 1.5%	
Median Time to Contract	63	50	- 20.6%	58	71	+ 22.4%	
Pending Sales	9	7	- 22.2%	53	37	- 30.2%	
New Listings	6	16	+ 166.7%	69	73	+ 5.8%	
Inventory of Homes for Sale	29	49	+ 69.0%		_	_	
Months Supply of Inventory	4.2	9.5	+ 126.2%		_	_	

^{*} Does not account for seller concessions. Percent change may be extreme due to small sample size. Dash (-) means no activity to report on for specified time period.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.