Local Market Update - June 2024

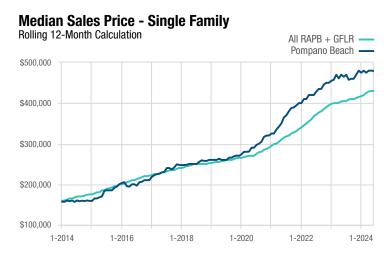


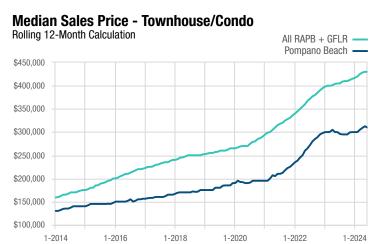
Pompano Beach

Single Family	June			Year to Date		
Key Metrics	2023	2024	% Change	6-2023	6-2024	% Change
Closed Sales	46	25	- 45.7%	235	207	- 11.9%
Median Sales Price*	\$499,894	\$470,000	- 6.0%	\$500,000	\$485,000	- 3.0%
Average Sales Price*	\$733,556	\$646,980	- 11.8%	\$733,577	\$733,624	+ 0.0%
Dollar Volume	\$33,743,576	\$16,174,500	- 52.1%	\$172,390,591	\$151,860,066	- 11.9%
Percent of Original List Price Received*	95.4%	93.6%	- 1.9%	93.0%	92.8%	- 0.2%
Median Time to Contract	59	33	- 44.1%	51	53	+ 3.9%
Pending Sales	32	42	+ 31.3%	246	237	- 3.7%
New Listings	55	73	+ 32.7%	337	424	+ 25.8%
Inventory of Homes for Sale	127	190	+ 49.6%		_	_
Months Supply of Inventory	3.3	5.1	+ 54.5%		_	_

Townhouse/Condo	June			Year to Date		
Key Metrics	2023	2024	% Change	6-2023	6-2024	% Change
Closed Sales	126	86	- 31.7%	604	548	- 9.3%
Median Sales Price*	\$305,000	\$270,000	- 11.5%	\$290,000	\$305,000	+ 5.2%
Average Sales Price*	\$335,731	\$356,847	+ 6.3%	\$358,516	\$394,443	+ 10.0%
Dollar Volume	\$42,302,116	\$30,688,800	- 27.5%	\$216,543,367	\$216,154,840	- 0.2%
Percent of Original List Price Received*	93.1%	90.7%	- 2.6%	94.0%	91.7%	- 2.4%
Median Time to Contract	55	65	+ 18.2%	49	62	+ 26.5%
Pending Sales	98	94	- 4.1%	643	603	- 6.2%
New Listings	126	161	+ 27.8%	886	1,166	+ 31.6%
Inventory of Homes for Sale	311	626	+ 101.3%		_	
Months Supply of Inventory	3.4	7.2	+ 111.8%		_	_

^{*} Does not account for seller concessions. Percent change may be extreme due to small sample size. Dash (-) means no activity to report on for specified time period.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.