Local Market Update – October 2024

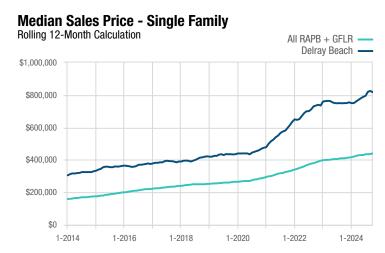


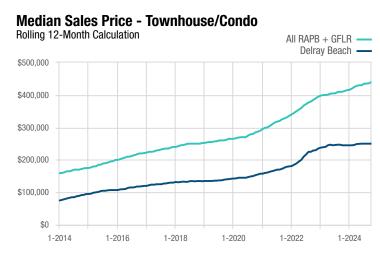
Delray Beach

Single Family	October			Year to Date		
Key Metrics	2023	2024	% Change	10-2023	10-2024	% Change
Closed Sales	83	77	- 7.2%	939	917	- 2.3%
Median Sales Price*	\$850,000	\$782,750	- 7.9%	\$750,000	\$821,000	+ 9.5%
Average Sales Price*	\$1,207,987	\$1,085,046	- 10.2%	\$1,273,239	\$1,223,826	- 3.9%
Dollar Volume	\$100,262,897	\$83,548,514	- 16.7%	\$1,195,571,581	\$1,121,206,046	- 6.2%
Percent of Original List Price Received*	93.4%	92.0%	- 1.5%	92.6%	91.5%	- 1.2%
Median Time to Contract	36	53	+ 47.2%	47	62	+ 31.9%
Pending Sales	62	72	+ 16.1%	929	929	0.0%
New Listings	158	147	- 7.0%	1,393	1,448	+ 3.9%
Inventory of Homes for Sale	395	433	+ 9.6%		_	_
Months Supply of Inventory	4.4	4.9	+ 11.4%	_	_	_

Townhouse/Condo	October			Year to Date		
Key Metrics	2023	2024	% Change	10-2023	10-2024	% Change
Closed Sales	160	135	- 15.6%	1,924	1,581	- 17.8%
Median Sales Price*	\$235,000	\$230,000	- 2.1%	\$245,000	\$256,000	+ 4.5%
Average Sales Price*	\$305,755	\$299,767	- 2.0%	\$405,467	\$378,297	- 6.7%
Dollar Volume	\$48,920,745	\$40,468,550	- 17.3%	\$779,803,911	\$598,087,395	- 23.3%
Percent of Original List Price Received*	93.5%	88.4%	- 5.5%	92.9%	89.7%	- 3.4%
Median Time to Contract	45	79	+ 75.6%	48	62	+ 29.2%
Pending Sales	152	158	+ 3.9%	1,953	1,620	- 17.1%
New Listings	310	296	- 4.5%	2,735	3,268	+ 19.5%
Inventory of Homes for Sale	732	1,126	+ 53.8%		_	
Months Supply of Inventory	4.0	7.1	+ 77.5%		_	_

^{*} Does not account for seller concessions. Percent change may be extreme due to small sample size. Dash (-) means no activity to report on for specified time period.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.