Local Market Update – October 2024

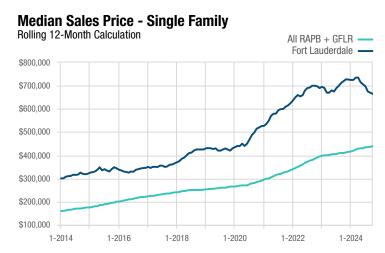


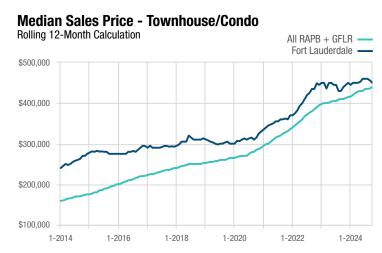
Fort Lauderdale

Single Family	October			Year to Date		
Key Metrics	2023	2024	% Change	10-2023	10-2024	% Change
Closed Sales	78	108	+ 38.5%	879	1,019	+ 15.9%
Median Sales Price*	\$749,500	\$641,250	- 14.4%	\$740,000	\$665,000	- 10.1%
Average Sales Price*	\$1,630,769	\$1,103,087	- 32.4%	\$1,431,855	\$1,252,075	- 12.6%
Dollar Volume	\$127,199,975	\$119,133,381	- 6.3%	\$1,260,112,073	\$1,275,864,041	+ 1.3%
Percent of Original List Price Received*	92.7%	91.5%	- 1.3%	92.4%	92.6%	+ 0.2%
Median Time to Contract	53	73	+ 37.7%	60	63	+ 5.0%
Pending Sales	85	72	- 15.3%	898	1,064	+ 18.5%
New Listings	204	186	- 8.8%	1,447	1,886	+ 30.3%
Inventory of Homes for Sale	487	588	+ 20.7%		_	_
Months Supply of Inventory	5.7	5.8	+ 1.8%		_	_

Townhouse/Condo	October			Year to Date		
Key Metrics	2023	2024	% Change	10-2023	10-2024	% Change
Closed Sales	107	100	- 6.5%	1,301	1,166	- 10.4%
Median Sales Price*	\$425,000	\$352,500	- 17.1%	\$445,000	\$445,000	0.0%
Average Sales Price*	\$768,306	\$472,765	- 38.5%	\$696,933	\$663,050	- 4.9%
Dollar Volume	\$82,208,724	\$47,276,499	- 42.5%	\$906,709,270	\$773,116,162	- 14.7%
Percent of Original List Price Received*	94.7%	91.9%	- 3.0%	93.9%	91.2%	- 2.9%
Median Time to Contract	69	86	+ 24.6%	60	77	+ 28.3%
Pending Sales	85	107	+ 25.9%	1,298	1,201	- 7.5%
New Listings	236	282	+ 19.5%	2,080	2,749	+ 32.2%
Inventory of Homes for Sale	731	1,196	+ 63.6%			_
Months Supply of Inventory	5.9	10.4	+ 76.3%		_	_

^{*} Does not account for seller concessions. Percent change may be extreme due to small sample size. Dash (-) means no activity to report on for specified time period.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.