Local Market Update – October 2024



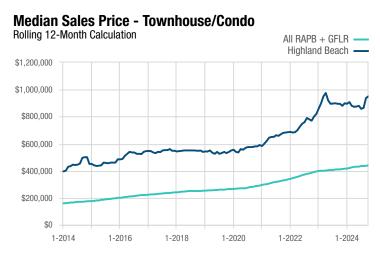
Highland Beach

Single Family	October			Year to Date		
Key Metrics	2023	2024	% Change	10-2023	10-2024	% Change
Closed Sales	1	0	- 100.0%	5	8	+ 60.0%
Median Sales Price*	\$30,000,000	_		\$4,650,000	\$5,262,500	+ 13.2%
Average Sales Price*	\$30,000,000	_		\$10,234,000	\$14,126,563	+ 38.0%
Dollar Volume	\$30,000,000	_		\$51,170,000	\$113,012,500	+ 120.9%
Percent of Original List Price Received*	136.4%	_		101.9%	89.0%	- 12.7%
Median Time to Contract	_	_		10	109	+ 990.0%
Pending Sales	0	0	0.0%	6	6	0.0%
New Listings	5	1	- 80.0%	18	12	- 33.3%
Inventory of Homes for Sale	12	8	- 33.3%		_	_
Months Supply of Inventory	10.0	6.9	- 31.0%		_	_

Townhouse/Condo	October			Year to Date		
Key Metrics	2023	2024	% Change	10-2023	10-2024	% Change
Closed Sales	14	10	- 28.6%	115	117	+ 1.7%
Median Sales Price*	\$795,000	\$957,500	+ 20.4%	\$915,000	\$970,000	+ 6.0%
Average Sales Price*	\$832,586	\$1,327,800	+ 59.5%	\$1,266,422	\$1,280,401	+ 1.1%
Dollar Volume	\$11,656,200	\$13,278,000	+ 13.9%	\$145,638,494	\$149,806,975	+ 2.9%
Percent of Original List Price Received*	94.7%	92.0%	- 2.9%	91.5%	89.9%	- 1.7%
Median Time to Contract	50	62	+ 24.0%	63	79	+ 25.4%
Pending Sales	7	9	+ 28.6%	121	119	- 1.7%
New Listings	33	29	- 12.1%	228	252	+ 10.5%
Inventory of Homes for Sale	90	117	+ 30.0%			_
Months Supply of Inventory	7.8	10.5	+ 34.6%		_	_

^{*} Does not account for seller concessions. Percent change may be extreme due to small sample size. Dash (-) means no activity to report on for specified time period.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.