Local Market Update – October 2024

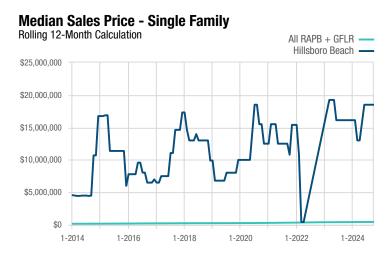


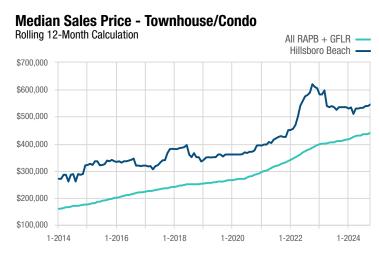
Hillsboro Beach

Single Family		October			Year to Date	
Key Metrics	2023	2024	% Change	10-2023	10-2024	% Change
Closed Sales	0	0	0.0%	2	1	- 50.0%
Median Sales Price*		_		\$16,120,750	\$18,500,000	+ 14.8%
Average Sales Price*		_		\$16,120,750	\$18,500,000	+ 14.8%
Dollar Volume		_		\$32,241,500	\$18,500,000	- 42.6%
Percent of Original List Price Received*		_		71.8%	66.1%	- 7.9%
Median Time to Contract		_		325	260	- 20.0%
Pending Sales	0	0	0.0%	2	1	- 50.0%
New Listings	0	1		4	2	- 50.0%
Inventory of Homes for Sale	3	1	- 66.7%		_	_
Months Supply of Inventory	3.0	1.0	- 66.7%		_	_

Townhouse/Condo	October			Year to Date		
Key Metrics	2023	2024	% Change	10-2023	10-2024	% Change
Closed Sales	4	4	0.0%	69	58	- 15.9%
Median Sales Price*	\$510,000	\$664,000	+ 30.2%	\$530,000	\$539,197	+ 1.7%
Average Sales Price*	\$508,125	\$658,250	+ 29.5%	\$721,898	\$692,311	- 4.1%
Dollar Volume	\$2,032,500	\$2,633,000	+ 29.5%	\$49,810,937	\$40,154,066	- 19.4%
Percent of Original List Price Received*	93.3%	74.1%	- 20.6%	91.7%	88.0%	- 4.0%
Median Time to Contract	137	128	- 6.6%	72	79	+ 9.7%
Pending Sales	5	4	- 20.0%	67	55	- 17.9%
New Listings	14	14	0.0%	104	127	+ 22.1%
Inventory of Homes for Sale	34	61	+ 79.4%		_	_
Months Supply of Inventory	5.2	11.1	+ 113.5%		_	_

^{*} Does not account for seller concessions. Percent change may be extreme due to small sample size. Dash (–) means no activity to report on for specified time period.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.