Local Market Update – October 2024

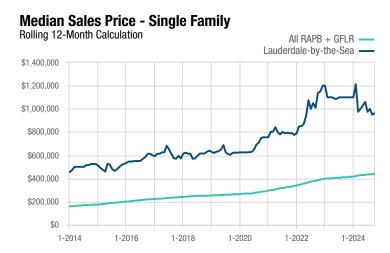


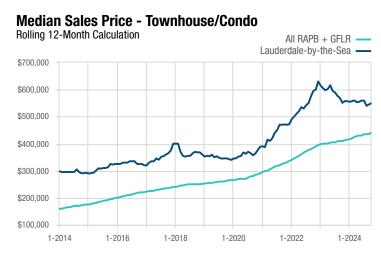
Lauderdale-by-the-Sea

Single Family	October			Year to Date		
Key Metrics	2023	2024	% Change	10-2023	10-2024	% Change
Closed Sales	1	2	+ 100.0%	9	27	+ 200.0%
Median Sales Price*	\$950,000	\$1,252,500	+ 31.8%	\$1,100,000	\$1,000,000	- 9.1%
Average Sales Price*	\$950,000	\$1,252,500	+ 31.8%	\$1,238,056	\$1,367,111	+ 10.4%
Dollar Volume	\$950,000	\$2,505,000	+ 163.7%	\$11,142,500	\$36,912,000	+ 231.3%
Percent of Original List Price Received*	82.6%	92.2%	+ 11.6%	89.9%	87.2%	- 3.0%
Median Time to Contract	67	4	- 94.0%	89	59	- 33.7%
Pending Sales	1	2	+ 100.0%	10	26	+ 160.0%
New Listings	10	3	- 70.0%	36	40	+ 11.1%
Inventory of Homes for Sale	22	18	- 18.2%		_	_
Months Supply of Inventory	14.7	7.0	- 52.4%		_	_

Townhouse/Condo	October			Year to Date		
Key Metrics	2023	2024	% Change	10-2023	10-2024	% Change
Closed Sales	10	9	- 10.0%	118	119	+ 0.8%
Median Sales Price*	\$349,500	\$325,000	- 7.0%	\$557,500	\$550,000	- 1.3%
Average Sales Price*	\$623,800	\$578,778	- 7.2%	\$703,888	\$668,510	- 5.0%
Dollar Volume	\$6,238,000	\$5,209,000	- 16.5%	\$83,058,736	\$79,552,705	- 4.2%
Percent of Original List Price Received*	95.1%	88.0%	- 7.5%	91.9%	90.3%	- 1.7%
Median Time to Contract	32	74	+ 131.3%	57	77	+ 35.1%
Pending Sales	10	8	- 20.0%	117	124	+ 6.0%
New Listings	20	18	- 10.0%	193	213	+ 10.4%
Inventory of Homes for Sale	63	75	+ 19.0%		_	_
Months Supply of Inventory	5.4	6.3	+ 16.7%		_	_

^{*} Does not account for seller concessions. Percent change may be extreme due to small sample size. Dash (-) means no activity to report on for specified time period.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.