Local Market Update – October 2024

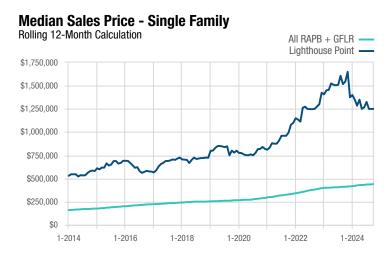


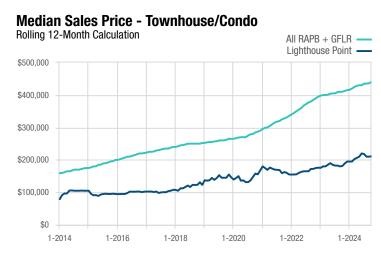
Lighthouse Point

Single Family	October			Year to Date		
Key Metrics	2023	2024	% Change	10-2023	10-2024	% Change
Closed Sales	12	10	- 16.7%	114	115	+ 0.9%
Median Sales Price*	\$1,625,000	\$1,070,000	- 34.2%	\$1,505,000	\$1,290,000	- 14.3%
Average Sales Price*	\$1,619,500	\$1,295,500	- 20.0%	\$1,888,944	\$1,832,428	- 3.0%
Dollar Volume	\$19,434,000	\$12,955,000	- 33.3%	\$215,339,643	\$210,729,261	- 2.1%
Percent of Original List Price Received*	93.4%	87.3%	- 6.5%	90.5%	90.2%	- 0.3%
Median Time to Contract	62	55	- 11.3%	61	76	+ 24.6%
Pending Sales	5	7	+ 40.0%	109	113	+ 3.7%
New Listings	21	23	+ 9.5%	179	213	+ 19.0%
Inventory of Homes for Sale	63	80	+ 27.0%		_	_
Months Supply of Inventory	5.8	7.3	+ 25.9%		_	_

Townhouse/Condo	October			Year to Date		
Key Metrics	2023	2024	% Change	10-2023	10-2024	% Change
Closed Sales	7	5	- 28.6%	83	72	- 13.3%
Median Sales Price*	\$220,000	\$320,000	+ 45.5%	\$195,000	\$207,500	+ 6.4%
Average Sales Price*	\$263,857	\$292,000	+ 10.7%	\$257,660	\$293,655	+ 14.0%
Dollar Volume	\$1,847,000	\$1,460,000	- 21.0%	\$21,385,743	\$21,143,187	- 1.1%
Percent of Original List Price Received*	94.0%	90.0%	- 4.3%	93.0%	92.2%	- 0.9%
Median Time to Contract	55	86	+ 56.4%	47	57	+ 21.3%
Pending Sales	9	6	- 33.3%	93	73	- 21.5%
New Listings	8	15	+ 87.5%	119	136	+ 14.3%
Inventory of Homes for Sale	36	62	+ 72.2%		_	_
Months Supply of Inventory	4.3	8.7	+ 102.3%		_	_

^{*} Does not account for seller concessions. Percent change may be extreme due to small sample size. Dash (-) means no activity to report on for specified time period.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.