## **Local Market Update – October 2024**

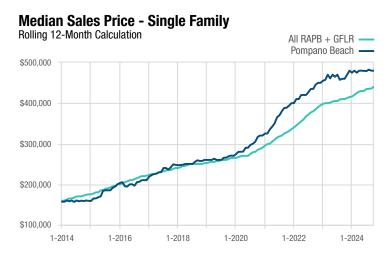


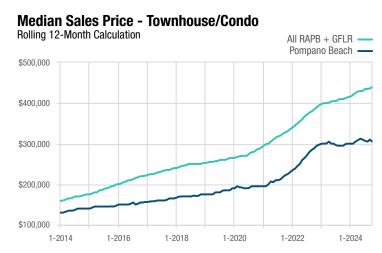
## **Pompano Beach**

Single Family	October			Year to Date		
Key Metrics	2023	2024	% Change	10-2023	10-2024	% Change
Closed Sales	41	32	- 22.0%	385	373	- 3.1%
Median Sales Price*	\$460,000	\$465,000	+ 1.1%	\$480,000	\$480,000	0.0%
Average Sales Price*	\$937,880	\$1,124,359	+ 19.9%	\$751,151	\$772,045	+ 2.8%
Dollar Volume	\$38,453,100	\$35,979,499	- 6.4%	\$289,193,241	\$287,972,710	- 0.4%
Percent of Original List Price Received*	94.7%	95.3%	+ 0.6%	93.8%	92.8%	- 1.1%
Median Time to Contract	43	41	- 4.7%	47	53	+ 12.8%
Pending Sales	39	25	- 35.9%	396	389	- 1.8%
New Listings	74	67	- 9.5%	587	691	+ 17.7%
Inventory of Homes for Sale	161	206	+ 28.0%		_	
Months Supply of Inventory	4.2	5.6	+ 33.3%		_	

Townhouse/Condo	October			Year to Date			
Key Metrics	2023	2024	% Change	10-2023	10-2024	% Change	
Closed Sales	68	66	- 2.9%	905	858	- 5.2%	
Median Sales Price*	\$334,000	\$292,500	- 12.4%	\$295,000	\$300,000	+ 1.7%	
Average Sales Price*	\$405,197	\$337,019	- 16.8%	\$363,385	\$409,125	+ 12.6%	
Dollar Volume	\$27,553,399	\$22,243,280	- 19.3%	\$328,863,034	\$351,029,422	+ 6.7%	
Percent of Original List Price Received*	93.4%	90.9%	- 2.7%	93.9%	91.2%	- 2.9%	
Median Time to Contract	57	71	+ 24.6%	50	67	+ 34.0%	
Pending Sales	88	67	- 23.9%	939	876	- 6.7%	
New Listings	155	160	+ 3.2%	1,421	1,788	+ 25.8%	
Inventory of Homes for Sale	393	665	+ 69.2%			_	
Months Supply of Inventory	4.4	7.8	+ 77.3%		_	_	

<sup>\*</sup> Does not account for seller concessions. Percent change may be extreme due to small sample size. Dash (-) means no activity to report on for specified time period.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.