## **Local Market Update – February 2025**

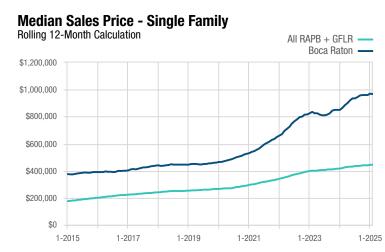


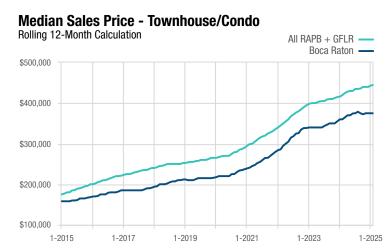
## **Boca Raton**

| Single Family                            | February      |               |          | Year to Date  |               |          |
|--|---------------|---------------|----------|---------------|---------------|----------|
| Key Metrics                              | 2024          | 2025          | % Change | 2-2024        | 2-2025        | % Change |
| Closed Sales                             | 142           | 126           | - 11.3%  | 244           | 238           | - 2.5%   |
| Median Sales Price*                      | \$975,000     | \$967,000     | - 0.8%   | \$952,500     | \$1,042,500   | + 9.4%   |
| Average Sales Price*                     | \$1,423,319   | \$1,742,563   | + 22.4%  | \$1,702,151   | \$1,647,809   | - 3.2%   |
| Dollar Volume                            | \$202,111,227 | \$219,562,899 | + 8.6%   | \$415,324,852 | \$392,178,621 | - 5.6%   |
| Percent of Original List Price Received* | 91.0%         | 91.7%         | + 0.8%   | 90.8%         | 91.6%         | + 0.9%   |
| Median Time to Contract                  | 55            | 67            | + 21.8%  | 58            | 67            | + 15.5%  |
| Pending Sales                            | 198           | 170           | - 14.1%  | 375           | 337           | - 10.1%  |
| New Listings                             | 258           | 262           | + 1.6%   | 505           | 530           | + 5.0%   |
| Inventory of Homes for Sale              | 677           | 690           | + 1.9%   |               | _             | _        |
| Months Supply of Inventory               | 4.2           | 4.6           | + 9.5%   |               | _             | _        |

| Townhouse/Condo                          | February     |              |          | Year to Date  |               |          |
|--|--------------|--------------|----------|---------------|---------------|----------|
| Key Metrics                              | 2024         | 2025         | % Change | 2-2024        | 2-2025        | % Change |
| Closed Sales                             | 152          | 131          | - 13.8%  | 288           | 263           | - 8.7%   |
| Median Sales Price*                      | \$370,000    | \$350,000    | - 5.4%   | \$385,000     | \$365,000     | - 5.2%   |
| Average Sales Price*                     | \$566,595    | \$603,132    | + 6.4%   | \$603,933     | \$644,688     | + 6.7%   |
| Dollar Volume                            | \$86,122,416 | \$79,010,357 | - 8.3%   | \$173,329,210 | \$169,552,857 | - 2.2%   |
| Percent of Original List Price Received* | 90.8%        | 89.0%        | - 2.0%   | 90.9%         | 89.6%         | - 1.4%   |
| Median Time to Contract                  | 63           | 82           | + 30.2%  | 59            | 78            | + 32.2%  |
| Pending Sales                            | 241          | 194          | - 19.5%  | 436           | 370           | - 15.1%  |
| New Listings                             | 411          | 355          | - 13.6%  | 862           | 775           | - 10.1%  |
| Inventory of Homes for Sale              | 1,197        | 1,375        | + 14.9%  |               |               | _        |
| Months Supply of Inventory               | 6.1          | 7.8          | + 27.9%  |               | _             | _        |

<sup>\*</sup> Does not account for seller concessions. Percent change may be extreme due to small sample size. Dash (-) means no activity to report on for specified time period.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.