Local Market Update – February 2025

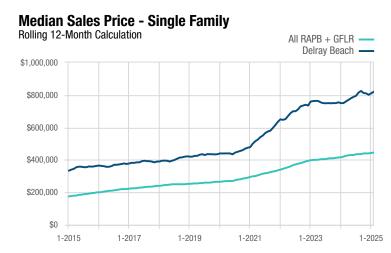


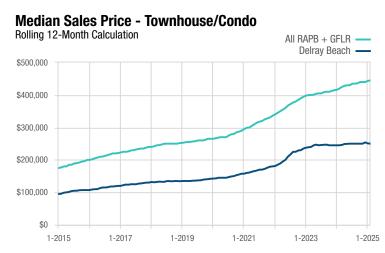
Delray Beach

Single Family	February			Year to Date		
Key Metrics	2024	2025	% Change	2-2024	2-2025	% Change
Closed Sales	89	87	- 2.2%	154	189	+ 22.7%
Median Sales Price*	\$689,000	\$771,000	+ 11.9%	\$699,250	\$800,000	+ 14.4%
Average Sales Price*	\$1,042,577	\$1,276,748	+ 22.5%	\$1,133,002	\$1,718,770	+ 51.7%
Dollar Volume	\$92,789,348	\$111,077,061	+ 19.7%	\$174,482,333	\$324,847,537	+ 86.2%
Percent of Original List Price Received*	90.5%	92.3%	+ 2.0%	91.0%	92.2%	+ 1.3%
Median Time to Contract	55	59	+ 7.3%	56	58	+ 3.6%
Pending Sales	105	104	- 1.0%	213	218	+ 2.3%
New Listings	168	162	- 3.6%	353	356	+ 0.8%
Inventory of Homes for Sale	512	493	- 3.7%		_	_
Months Supply of Inventory	5.8	5.4	- 6.9%		_	_

Townhouse/Condo	February			Year to Date		
Key Metrics	2024	2025	% Change	2-2024	2-2025	% Change
Closed Sales	150	143	- 4.7%	267	280	+ 4.9%
Median Sales Price*	\$267,000	\$269,000	+ 0.7%	\$262,347	\$259,950	- 0.9%
Average Sales Price*	\$440,299	\$411,018	- 6.7%	\$411,552	\$412,758	+ 0.3%
Dollar Volume	\$66,044,776	\$58,775,540	- 11.0%	\$109,884,302	\$115,572,110	+ 5.2%
Percent of Original List Price Received*	92.1%	87.9%	- 4.6%	92.0%	87.2%	- 5.2%
Median Time to Contract	51	82	+ 60.8%	49	84	+ 71.4%
Pending Sales	207	187	- 9.7%	368	373	+ 1.4%
New Listings	388	340	- 12.4%	823	792	- 3.8%
Inventory of Homes for Sale	1,171	1,325	+ 13.2%		_	_
Months Supply of Inventory	6.4	8.5	+ 32.8%		_	_

^{*} Does not account for seller concessions. Percent change may be extreme due to small sample size. Dash (-) means no activity to report on for specified time period.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.